

Supporting Notes to Accounts 2022/2023

1. Assets

During the year, the following assets were purchased at the following cost:

Street Activity Games	£ 12,785.00
Paddling Pool repair materials	£ 17,246.00
Office equipment	£ 1,015.39
Kitchen Equipment	£ 2,298.58
Notice Boards	£ 8,225.00
Defibrillators	£ 1,632.00
LCC Equipment	£ 1,212.91
Events equipment	£ 184.84
Electric Touring Post LLL	£ 1,548.00

During the year, the following assets were disposed of at an asset value of: £51894.38

Notice boards replaced
Christmas lighting and columns (now hired annually)

At 31st March 2023 the following assets were held:

LTC Offices	£ 27,546.41*
Notice Boards	£ 8,371.00*
Chairman's Insignia (Donated by Mr. T. Hatton)	£ 1,500.00**
Infrastructure on allotments	£ 20,499.58*
Street Furniture	£ 11,169.00*
Bins	£ 2,364.00*
Skate Park Lighting	£ 7,866.65*
External staircase at Community Centre	£ 14,819.14*
LCC fixtures, fittings & equipment	£ 86,815.96*
Street Activity Games	£ 12,785.00*
Defibrillators	£ 4,896.00*
Allotments -	
Marshall Close	£ 1.00***
Manchester Drive	£ 1.00***
Leigh	£ 1.00***
Youth Facility	£ 280,000.00****
Strand Wharf	£ 130,000.00*****
Paddling Pool	£ 17,246.00*****

* The basis of valuation of these assets is purchase value.

** Insignia at Insurance value.

*** Nominal value, not purchased, transferred from Southend B.C.

**** Not insured by resolution of Council 14/10/09. Included at suggestion of auditor.

***** Valued at cost of landscaping

***** Valued at cost of repair materials

Value of other assets not required to be individually identified £1,496.54.

2. Leases

During the year the following leases were held:

Landlord	Property	Rent Paid £	Repairing/ Not Repairing
Southend Borough Council	The Community Centre	0.00	Repairing
Southend Borough Council	Skate Park Leigh Marsh	50.00	Repairing
Southend Borough Council	Strand Wharf	0.00	Repairing

The basic rent payable for the Community Centre Rent is £35,000.00 per annum. Rent becomes payable at 40% of the net profit arising from the operation of the premises up to a maximum of £35,000.00.

The Council maintains a 5-year lease for the photocopier. Payments in 2022/2023 amounted to £2344.32

The Council also leases a franking machine at a cost of £396.00 per annum.

3. Borrowings

The Council had no loans outstanding as at 31st March 2023.

4. Short Term Investments

Short Term Investments comprise:

HSBC Business Savings Account	£	113892.26
Public Sector Deposit Fund	£	532364.07
Total	£	646256.33

5. Bank and Cash in Hand

Balances as at 31st March 2022 were as follow:

Current Account & Community Centre	£	24321.47
Payroll Account	£	465.24
Imprest Account	£	676.72
Petty Cash (inc Cup of Leigh)	£	321.07
Total	£	25784.50

6. Debts Outstanding

The Council had the following debtors as at 31st March 2023:

Payee	Purpose	£
Hirers	Room Bookings inc LTC premises use	£3519.56
Allotment Holders	O/S rent	£24.00
Bar Provider	Bar commissions	£788.61
Total		£4332.17

7. Pensions

Employees participate in the Local Government Pension Scheme administered by Essex County Council. For the year of account the Council's contributions equal 23.3% of the employees' pensionable pay compared to 23.3% in 2021/22.

8. Capital Reserves 2022-2023

As at 31st March 2022, the Council had Capital Reserves of £64,975.03
Movements on the Capital Reserves

Opening Balance			£64,975.03
Comprising			
Skate Park Capital reserve	£	1,942.00	
Community Centre Capital reserve	£	63,033.03	
Additional budgets assigned		£40,000.00	
			Sub total
			£ 104,975.03
Less			
Amount Used to Finance Capital Expenditure			£ 10,802.00
Balance at year end			£ 94,173.03

Balance comprises

Skate Park Capital reserve	£	1,942.00
Community Centre Capital reserve	£	92,231.03

TOTAL **£ 94,173.03**

9. Earmarked Reserves

Finance & Governance

Purpose of Reserve	Opening Balance	Movement	Closing Balance
Elections	£31344.77		£31344.77
Renewals Fund	£19586.02	-£3205.00	£16381.02
Grant Aid	£7471.18	-£2058.77	£5412.41
Volunteer Programme	£4504.40	£2000.00	£6504.40
Legal costs	£4855.00	-	£4855.00
Office Admin	£10600.00	£4000.00	£14600.00
Furniture & Equipment	£5500.00	£1000.00	£6500.00
IT	£4000.00	-£2000.00	£2000.00
Training	£5500.00	£2000.00	£7500.00
Office Rent	£3300.00	£1200.00	£4500.00
Social Isolation Projects	£4767.60	£1000.00	£5767.60
Emergency Community Fund	£7363.50	-£446.19	£6917.31
Strategic Plan Projects (inc Old Mess Room)	£24030.00	£14084.00	£38114.00

Staffing

Purpose of Reserve	Opening Balance	Movement	Closing Balance
Salaries	£24958.00	£5000.00	£29958.00
LCC Salaries	NEW	£5000.00	£5000.00

Community & Culture

Purpose of Reserve	Opening Balance	Movement	Closing Balance
Allotments Infrastructure	£4660.28	£2000.00	£6660.28
Allotments works	£6620.19	£1000.00	£7620.19
Allotments – Leigh side maintenance	£400.00	£2276.12	£2676.12
General Services	£2788.00	-	£2788.00
H & W General Events	£12825.90	£1500.00	£14325.90
Bunting Workshop	£1000.00	Moved to H&W -£1000.00	-
Christmas Lights Structure	£9002.00	-£2378.60	£6623.40
Community Transport	£800.00	-	£800.00
Skate Park	£10497.75	£1727.50	£12225.25
CFC other	£1831.03	-	£1831.03
Community Centre	£35119.88	£12500.00	£47619.88
Paddling Pool	£2659.70	£5223.62	£7883.32
Strand Wharf Planters	£3541.67	£1000.00	£4541.67
Community Specials	£7500.00	£1000.00	£8500.00
School Crossing Patrol**	£11384.60	-£6684.60 £4700.00 £6684.60	£16084.60
Good for Leigh (Safe Sun)	£500.00	-£42.37	£457.63
First Aid Post	NEW	£1000.00	£1000.00

Others

Purpose of Reserve	Opening Balance	Movement	Closing Balance
CiL **	£34611.03	£20344.96 £8722.80	£63678.79
Leigh Partnership Group	£9014.47	-	£9014.47
CC Friends	£1104.80	-£191.13	£913.67
Chairman's Charity	£915.17	£1867.37	£2782.54

Totals	Opening Balance	Movement	Closing Balance
	£314556.94	£88824.31	£403381.25

** Accrued in previous years but not cleared. Now shown as reversed in I&E and returned to Earmarked Reserve.

10. List of Creditors / Accruals 2022/2023

Payee	Purpose	Amount £
Allotment Plot Holders	Tenancy Deposits Held	£9374.50
British Telecom	Broadband charge	£67.29
Biffa Environmental	Waste Bin Rental and collection	£435.24
Global Payments	Card processing fees	£146.99
Couno Office Solutions	Photocopying	£69.95
James Todd & Co	Payroll Processing	£138.00
Wave	Water rates MDAS 2021/22	£213.76
Heelis & Lodge	Audit fee 2022/23	£370.00
Mark One Hire	Equipment hire	£16.61
Royal British Legion	Donation	£200.00
Practical HR	Professional advice	£281.25
SLCC Enterprises	Credit re staff training	-£105.00
HMRC	VAT Payable	£4072.58
Total		£15281.17

11. Contingent Liabilities

There are no contingent liabilities which have not been included in the Council's accounts for 2021/2022.

12. Commitments

The Council has not entered into any new financial commitments during 2022/2023.