

## Explanation of variances – pro forma for local councils

### Leigh-on-Sea Town Council

- Variances of more than 15% between totals in individual boxes (except variances of less than £200)
- Any change where there is a movement to and from zero; and
- If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts in £)
<b>Box 2</b> <i>Precept</i>	361,694	391,550	29,856	8.25%	
<b>Box 3</b> <i>Other Receipts</i>	158,836	161,340	2,504	1.58%	
<b>Box 4</b> <i>Staff Costs</i>	237,660	262,552	24,892	10.47%	
<b>Box 5</b> <i>Loan interest/capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>Other payments</i>	231,434	241,700	10,266	4.44%	
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	489,774	609,895	120,121	24.53%	Acquisition of new asset - landscaping to create community space at Strand Wharf valued at cost of works £130,000 as resolved at Full Council Meeting 6 <sup>th</sup> June 2017, Min 36 refers. Acquisition of other assets to include Christmas lights, fixtures & fittings, allotments, computer £6,878 Less £16,757 Bus shelters removed from Asset Register and returned to Southend Borough Council £120,121
<b>Box 10</b> <i>Borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>					

\*Includes:

**Leigh-on-Sea Town Council**

<b>Box 7: Balance carried forward</b>		£	£
			<b>403,765</b>
Deduct	<b>Debtors</b>		
	LCC Room Hire	4,834.01	
	VAT	9,545.25	
		<b>14,369.26</b>	
Deduct	<b>Payments in Advance</b>		
	General Purposes	3649.99	
	LCC Premises	3119.75	
		<b>6,769.74</b>	
<b>Total Deductions</b>			<b>21,139</b>
Add	<b>Creditors</b>		
	Administration	158.79	
	Allotments	4,334.50	
	LCC - Premises	3614.88	
	LFE	3146.97	
		<b>11255.14</b>	
Add	<b>Receipts in Advance</b>	0.00	
		<b>0.00</b>	
<b>Total Additions</b>			<b>11,255</b>
<b>Box 8: Total Cash &amp; Short Term Investments</b>			<b>393,881</b>