

Explanation of variances – pro forma

Name of smaller authority: Leigh-on-Sea Town Council

County area (local councils and parish meetings only): Essex

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	391,550	400,904	9,404	2.39	
Box 3 <i>Total other receipts</i>	161,340	187,007	25,667	15.91	£10,000 new grant from Southend BC for Leigh Partnership Group £2873 increased allotments income £4949 increased CiL income £12773 increased room hire income £3492 increased Events income -£4000 no new memorial plaques sold -£4420 reduced LCTS grant
Box 4 <i>Staff costs</i>	262,552	286,984	24,432	9.31	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	241,700	190,587	51,113	-21.15	Payments are reduced in 2017/18 as no major projects have been undertaken.
Box 9 <i>Total fixed assets & long term investments & assets</i>	609,895	610,823	927	0.15	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				